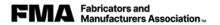
The Foundation of the Fabricators & Manufacturers Association, Intl.







2023 ANNUAL REPORT



MESSAGE FROM OUR CEO



n a roll. Momentum is a fickle and elusive thing. No matter the enterprise, it seems to me that you're either trying to create it, have it and want to speed it up, sustain it, or had it and need to get it back. NBT has gone through all these various stages, and as I look back over the past four years to 2019, we were clearly on an accelerating path, only to run headfirst into Covid. However, we were down, but not out. 2021 found the foundation starting to climb back to previous levels of success as both our Summer Manufacturing Camp grants and scholarship offerings began to expand once again. 2022 brought further acceleration as NBT was awarded several grants and major gifts that, at the time, helped us achieve our best fundraising year ever. However, that only set the stage for 2023!

NBT was able to secure several major grants, including one from the National Institute of Standards and Technology (NIST), as well as a transformative grant from BlueForge Alliance, a nonprofit integrator for the U.S. Navy's Submarine Industrial Base, to create manufacturing camps that will teach youth the necessary skills for building submarines. Additionally, we were thrilled to receive a generous gift from the Alro Steel Foundation and continued significant support for our Inclusion Manufacturing Camps from the

Edward Youdell

President and CEO Fabricators & Manufacturers Association, International

Nuts, Bolts & Thingamajigs Foundation

Mitsubishi Electric America Foundation. These gifts, in conjunction with many corporate donations and individual contributions, fueled NBT's growth as we provided support to 222 Summer Manufacturing Camps across 27 U.S. states and Canada and awarded scholarships to 62 individuals to support their pursuit of certificates or degrees in manufacturing-related fields of study. When the final tally was taken, \$1.8 million dollars had been raised to further expand our future camp programs and scholarships.

NBT is fortunate to have great partners that believe in our core purpose which is to support individuals in discovering their interest in manufacturing and to encourage the pursuit of a manufacturing career. The support we received in 2023 was beyond our greatest expectations and now have us setting our sights even higher to help more students learn about the manufacturing career opportunities available to them, and the education pathways that they can access to achieve their goals and dreams. The NBT team is committed to taking the lead in solving the manufacturing industry's greatest challenge, finding a qualified workforce. With your help and continued support, we can get there, and if the past is prologue, we are well on our way to achieving this lofty goal.

OUR MISSION

To engage, nurture, and excite individuals of all ages in the pursuit of careers in manufacturing.

FINANCIALS

NBT Foundation For the 12 months ending Dec. 31, 2023

	2023	2022
PROGRAM REVENUE		
Donation Income		
Unrestricted contributions	\$589,334	\$72,900
Event revenue	\$ 178,674	\$142,047
In Kind Contributions	\$1,241,682	\$888,489
Temporarily restricted contributions	\$882,681	\$436,459
Permanently restricted contributions	\$255,990	\$5,170
TOTAL DONATIONS	\$3,148,361	\$1,545,065
PROGRAM DISTRIBUTION EXPENSE		
Scholarships	\$104,006	\$95,341
Camp grants	\$553,700	\$370,482
Discretionary grants	\$125	\$3,914
TOTAL DISTRIBUTIONS	\$657,831	\$469,737
NET GIFT REVENUE	\$2,490,530	\$1,075,328
OPERATING EXPENSE		
Fundraising expenses	\$421,966	\$360,234
Administration expenses	\$539,601	\$290,944
Other program expenses	\$238,495	\$187,486
TOTAL OPERATING EXPENSES	\$1,200,062	\$838,664
NET OPERATING	\$1,290,468	\$236,664
NON-OPERATING		
Investment income net of fees	\$526,523	(\$513,286)
Equity in net income - FMAC	(\$271,453)	\$414,153
NET NON-OPERATING	\$255,070	(\$99,133)
CHANGE IN NET ASSETS	\$1,545,538	\$137,531

SUMMER MANUFACTURING CAMPS

ummer Manufacturing Camps offer engaging, hands-on experiences for young participants while delivering significant benefits to host organizations. The 2023 camp season concluded with a record 222 camps in 27 U.S. states and Canada, a remarkable 35% increase from the previous year. This substantial growth underscores the camps' expanding influence and popularity.

Targeted to youth aged 12-16, NBT Summer Manufacturing

Camps play a crucial role in increasing participants' awareness of manufacturing career opportunities in their communities, informing students and parents about their local school's technical education curricula, and helping to boost enrollment in the host school's trades or skills training programs. Additionally, the unique structure of each camp encourages forging new and strengthening current relationships with the host organization's area manufacturers, often leading to partnerships that last well beyond a single camp season.





Testimonials

"This camp experience reinforced the power of exposing students to design processes and fields such as manufacturing that they aren't normally exposed to at this age. We received such positive feedback and excitement from the campers each day; they were fascinated with the equipment and felt empowered by working inside our technical manufacturing workshop. Camps such as this will impact the manufacturing industry as they help spark interests in manufacturing careers as well as demystify what manufacturing actually is, which in turn can result in more students entering the manufacturing workforce in future years."

NBT Camp Director

2023 "Summer Fun with Tinkercad and 3D Printing" Camp, Blackstone Valley Hub for Workforce Development Whitinsville, Mass. "Participation in this camp has shown how enthusiastic students and parents can be for manufacturing when hands-on opportunities are plentiful. Giving students the opportunity to present their projects increases parents' "buy-in" and encourages a deeper understanding of manufacturing careers. We believe this camp will help build a future pipeline of skilled employees in the manufacturing industry."

NBT Camp Director

2023 "Dream It, Build It" Camp, College of DuPage, Glen Ellyn, III.

NBT IS GRATEFUL TO THESE SUPPORTERS OF 2023 SUMMER MANUFACTURING CAMPS







































PROGRAM IMPACT 2023: SUMMER MANUFACTURING CAMPS

222 | 27

Manufacturing Camps

States with camps, plus one in Canada **OVER**

Host schools and partner

OVER

manufacturers business, and community supporters engaged 3,316

camp participants -- a 40 percent increase over 2022

INCLUSION MANUFACTURING CAMPS

omentum from the two pilot Inclusion Manufacturing Camps in 2022 set NBT up for success in 2023 as the foundation doubled the number of camps hosted and more than doubled the participants served. Inclusion Manufacturing Camps aim to provide transition age (16+) young adults with disabilities with soft skills and job training that prepares them for employment in a manufacturing setting.

By adapting NBT's traditional camp model and adding a strong base of soft skills, job readiness training, and real-world work experiences, camp participants are prepared to leave camp ready for employment in manufacturing. This structure has allowed several participants to move directly into employment from the program.

Filling the employment gap in manufacturing is of vital importance, and finding qualified staff is a key challenge for employers. The four Inclusion Manufacturing Camps held in 2023 introduced 70 young people to manufacturing jobs that their unique skills and talents are often well suited to, while also encouraging industry partners to see an often-overlooked population as a valuable talent pool to help address their worker shortage.





Building an Inclusive Workforce for the Future

"lan, one of our 2023 camp participants, is a 16-year-old high school student diagnosed with autism and anxiety. During the camp, he was interested in and able to work with our Business Process and Inventory Control team. As part of his work with the Inventory Control team, he was able to learn warehouse processes, including warehouse management software, scanners, and inventory control software. Ian worked closely with his mentor to learn all of these processes and caught on quickly to all the tasks. Moreover, he really enjoyed the work he was doing, and he was having a significant positive impact on that team. Internally, we've had a vacant, difficult to fill position in Inventory Control for over three months, and the team has been stretched very thin. Our team recognized lan's impact and offered him a position in Inventory Control. Ian

accepted and will be working part-time with our team, helping to manage 300,000 square feet of warehouse space in our production facility while he continues his high school education. Our team was able to help him get into a work program so he can work part-time during the school day while attending his high school courses. We believe this is the start of great things for lan. Our team is committed to helping him continue to grow and develop his skills. This is the first step towards many great opportunities for lan while he is still in high school, and we know lan will be a strong asset to the manufacturing field as he continues his education."

Megan Gerl

Vice President of Community Programs, VPI Inc., Appleton, Wis.



NBT IS GRATEFUL TO THESE 2023 INCLUSION MANUFACTURING **CAMP SUPPORTERS:**









Larry and Gloria Dlouhy Wertzbaugher Family



PROGRAM IMPACT 2023: INCLUSION MANUFACTURING CAMPS

Manufacturing Camps held in 4

manufacturing, education and community supports engaged

participants impacted

10%

% of participants employed in a manufacturing job upon conclusion of camp

2023 SCHOLARSHIP RECIPIENTS

Rebecca Agaba, Long Beach City College, Welding

Thomas Barker IV, Arkansas Elite Welding Academy, Welding

Jeremy Bergman, Rose-Hulman Institute of Technology, Mechanical Engineering

Dylan Berguson, Pennsylvania College of Technology, Welding & Fabrication Engineering Technology

Kayla Berry, Pennsylvania College of Technology,

Welding & Fabrication Engineering Technology

Madelin Billings, Purdue University,

Industrial Engineering

Brenton Bilyeu, State Technical College of Missouri, Machine Tool Technology

Kaitlyn Bush, Miami University,

Mechanical Engineering

Casey Campbell, Pennsylvania College of Technology, Engineering Design Technologies

Lance Carbaugh, Pennsylvania College of Technology,
Welding

Ryder Collupy, Madison Area Technical College,

Electrical Engineering Technology

Caleb Coots, Pennsylvania College of Technology,

Metal Fabrication Technology

Caden Cope, Pennsylvania College of Technology, Welding

Thomas Craven, Rock Valley College,

Manufacturing Technology

Miquel Cruces, Long Beach City College, Welding

Aydan Day, Hobart Institute of Welding Technology,
Welding

Tyler Dubien, Pennsylvania College of Technology, Welding

Micah Duke, San Diego State University,

Mechanical Engineering

Kamden Edens, Tennessee Technological University, Electrical Engineering

Jacqueline Fisher, Iowa State University,

Mechanical Engineering

Michael Fuccile *, Pennsylvania College of Technology, Welding & Fabrication Engineering Technology

Jared Gonding, Georgia Trade School, Welding

Leah Griesmer, University of Cincinnati,

Mechanical Engineering

Matthew Haley, Oakland University,

Mechanical Engineering

Austin Hart, Kentucky Welding Institute, Welding

Charles Harter IV, Pennsylvania College of Technology, Manufacturing Technology

Hezekiah Heard, Southern Arkansas University Tech, Welding

Victoria Hohol, Moraine Park Technical College, CNC Setup/Operator

Chad Holt, College of Lake County, Automation / Robotics / Mechatronics

Jedediah Hovey, State Technical College of Missouri, CNC Machining/Manufacturing

Asher Johnson, University of Wisconsin – Milwaukee, Mechanical Engineering

Elijah Johnson, Georgia Trade School, Welding

Tyler Kleinsasser, SD School of Mines and Technology, Industrial Engineering and Engineering Management

Albert Ly, Illinois Institute of Technology,

Engineering Technology / Mechatronics

William Makovsky *, Pennsylvania College of Technology, Welding & Fabrication Engineering Technology

Sergio Martinez, Grand Canyon University,

Mechanical Engineering

Mackenzie Matheny, Eastern Michigan University, Technology **Wyatt Meanix**, Pennsylvania College of Technology, Welding

Raahi Mehta, University of Illinois Urbana-Champaign,

Industrial Engineering

Tyler Millard, Madison College, Computer Aided Design/ CAD Technology

Cierra Miller *, Pennsylvania College of Technology, Welding & Fabrication Engineering Technology

Joel Mink, Cincinnati State Technical and Community College, Technology

Michael Montilla *, Triton College, Computer Aided Design/ CAD Technology

Nicholas Odle, Rochester Institute of Technology, Electrical Engineering

Robert Ponder, Gwinnett Technical College, Engineering Technology

Kevin Potthast, Purdue University - West Lafayette, Aeronautics and Astronautics Engineering

Cameron Quinn, Pennsylvania College of Technology, Welding

Alec Rees *, Pennsylvania College of Technology, Manufacturing Engineering Technology

Stephanie Ressel, Mississippi State University, Aerospace Engineering

Jakob Ripp, Madison Area Technical College, Metal Fabrication / Welding

Brenten Rodgers *, Trine University,

Design Engineering Technology

Connor Simmons, North Carolina State University, Electrical Engineering

Lucas Simon, University of Wisconsin-Madison, Mechanical Engineering

Lauryn Stauffer, Pennsylvania College of Technology,
Automation Engineering Technology: Robotics and
Automation

Jack Stump, Pennsylvania College of Technology,
Machine Tool Technology

Jared Svetlev, Purdue University, Mechanical Engineering Richard Taylor, Arkansas Elite Welding Academy, Welding

Jason Theodore, Pennsylvania College of Technology,
Welding & Fabrication Engineering Technology

Jadon Uecker, Moraine Park Technical College, Tool & Die

Haleyanne Walter, Pennsylvania College of Technology, Welding Niles Walter, Oregon Institute of Technology,

Mechanical Engineering

Matthew Woolcock *, Pennsylvania College of Technology, Welding & Fabrication Engineering Technology

*Recipient of both a spring and fall 2023 Scholarship

Meet a few recipients of 2023 NBT scholarships

Madelin Billings

Fall 2023 Scholarship Recipient

"When you think about manufacturing and factories, your first thoughts might be the machinery or the products, but I first thought of the people. The people spending long hours [making] products and goods that we take for granted. When I learned

that my expertise and knowledge could make their lives easier, I was sold. Being able to go in and take a process and make it better and safer for hundreds of people is why I've steered my education towards manufacturing." Industrial Engineering, Purdue University, West Lafayette, IN

Jack Stump Spring 2023 Scholarship Recipient

"As a young kid, I was always taking things apart, to see how they worked. Then I'd put them back together in a different way, to see if I could make the object do something different. People

always said I would be an engineer of some sort, but the idea of just coming up with concepts or solutions without having a literal hand in the manufacturing process was not my passion. Machine tooling technology is the best of both worlds for me... In a world where so few of my generation are pursuing the technology track, I look forward to being a leader in the field."

Machine Tool Technology, Pennsylvania College of Technology, Williamsport, PA

Richard Taylor

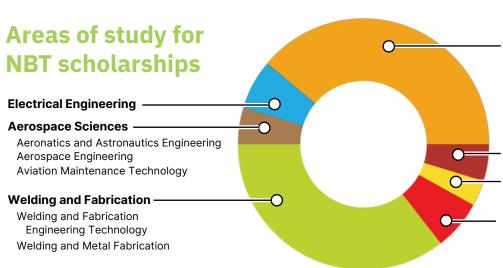
Fall 2023 Scholarship Recipient

"The welding career excites me because of the endless possibilities it offers, the diversity of work that can be done with a welding certificate, meeting other hard-working Americans that "get it."

Welding is a trade that no one can take away from you. You can build on it and set goals, and the possibilities are endless. My goals are set, and I am ready to get out there and show them what I can do."

Welding, Arkansas Elite Welding Academy, Quitman, AR

Tool and Die



Mechanical and Manufacturing Sciences

Mechanical Engineering CNC Design Engineering Technology Machine Tool Technology Manufacturing Technology

Industrial Engineering and Engineering Management Computer Aided Design/ **CAD Technology**

Robotics and Automation

Automation Engineering Technology Engineering Technology/Mechatronics

PROGRAM IMPACT 2023: SCHOLARSHIPS

\$103,500

distributed in scholarship awards in 2023

scholarships awarded to help students pursue edcation or training

Over **\$1.37M**

scholarships awarded to help students pursue edcation or training

FUNDRAISING EVENTS

Silent Auction at the FMA Annual Meeting

February 28, 2023 | JW Marriott Las Vegas

Proceeds raised: \$43,270.00



Outside Processors Auction at Motor City Slitters

August 28, 2023 | Fox Hills Golf Club | Plymouth, MI

Proceeds raised: \$14,850.00







May 22, 2023 | Firethorne Country Club | Marvin, NC

Proceeds Raised: \$10,547.75

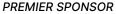




















August 21, 2023 | Glen Flora Country Club | Waukegan, IL

Proceeds raised: \$59,798.68























PREMIER SPONSOR

AWARDS GALA

Nuts, Bolts & Thingamajigs Awards Gala

October 19, 2023 Victoria in the Park, Mount Prospect, III.

Proceeds raised: \$83,868.19

2023 NBT Award Winners



Foundation leadership pauses for a photo with award recipients during the 2023 gala, (from left) Edward Dernulc, NBT director; Megan Hamann, Peddinghaus Corporation; Deshjuana Bagley, State College of Florida, Manatee-Sarasota; Henry Peddinghaus, Peddinghaus Corporation; and Ed Youdell, FMA president and CEO.



Power of Industry Award (Individual or Family Foundation):

Jay Phillips of Valley Iron, Inc.

Impact on Industry Award (Corporation or Company Foundation):

Peddinghaus Corporation

Future of Industry Award (Manufacturing Camp Host):

State College of Florida, Manatee-Sarasota

PRESENTING SPONSOR:



AND THANK YOU TO THESE OTHER SPONSORS:













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MESSAGE FROM THE NBT BOARD CHAIR



BT has now eclipsed over 10 years of being dedicated to its mission, "to engage, nurture, and excite individuals of all ages in the pursuit of careers in manufacturing." I am extremely proud to be a Nuts, Bolts & Thingamajigs volunteer and have the great honor and privilege of leading our Board to continue to build on the tremendous success of the organization through supporting the NBT staff whose monumental efforts have been driving our success.

2023 once again saw NBT post records across the board with the largest number of camps and participants in attendance, scholarship dollars awarded, and funds raised since they began. We were able to positively influence more than 3,300 young minds to consider the world of manufacturing through traditional manufacturing camps, oftentimes introducing the realities and possibilities to them for the first time. The number of Inclusion Manufacturing Camps NBT offered doubled while more than doubling the number of participants served, helping to fill the manufacturing skills gap by exposing young adults with special needs to manufacturing jobs through both soft and hard skill work experiences. We supported more than 60 students through scholarships that help them continue their education and follow career paths into the industry when they graduate.

Joseph Dagnese Chair **NBT Board of Directors**

world of manufacturing careers.

We understand the hard reality that economic growth is dependent on manufacturing's growth. The future of North American manufacturing relies on a skilled, talented workforce that is ready to step into the two million jobs in manufacturing that will need to be filled by 2025 to keep this engine running. At NBT, we continue to be committed to our mission and have set goals that will broaden our

reach to young minds, allowing us to introduce them to the

We are grateful to have outstanding partnership from learning institutions and educators who facilitate NBT's camp programs. Their professionalism, commitment and enthusiasm for our mission truly creates an inspirational experience for all our manufacturing camp attendees.

Finally, we know that none of what we do at NBT is possible without your support. The tremendous donations and contributions you have made, both personally and through your organizations, are the driving force that creates opportunities for young minds to be sparked with the inspiration to pursue careers in manufacturing. It is our hope that someday one, or more, of our camp attendees will be a valuable employee in your workforce. We look forward to continuing our path of exponential growth with your continued support.

NBT FOUNDATION STAFF

Edward Youdell, President and CEO Edward Dernulc, Foundation Director Cindy Day, Senior Foundation Manager Daunel Czarnecki, Grant and Fundraising Specialist

Dana Brown, Foundation Program Specialist Lori Alanis, Foundation Event Coordinator Suzie Dahlke-Beard, Program Development Specialist

MESSAGE FROM NBT'S DIRECTOR



023 will go down as one of the most gratifying and productive years in the history of Nuts, Bolts & Thingamajigs (NBT). This past year, our programs have experienced remarkable growth, our grant efforts yielded tremendous success, our fundraising reached unprecedented levels, and our mission became a fundamental piece in the rebranding of the Fabricators and Manufacturers Association's vision of a workforce lifecycle. Overall, 2023 was a very successful year and one we should be very proud of.

In 2023, NBT continued to make a substantial impact through our programs. Expanding our reach across 27 states and Canada, we supported 222 traditional manufacturing camps, nearly a 35% increase in camps offered from 2022. Achieving another record high, these camps successfully introduced 3,316 young kids to the world of manufacturing, often for the first time. NBT's scholarship program continued to support students who are looking to complete their educational journey and aim to be the next generation of entrepreneurs and professionals in our industry. NBT awarded 69 scholarships last year to students enrolled in 2 and 4-year programs that focus on metal fabrication and related manufacturing fields of study. Another notable increase in impact by NBT was seen in our Inclusion Manufacturing Camps program, where we saw a doubling in the number of camps and participants. This growth granted access to soft skills training and hands-on experiences in the manufacturing industry for nearly 100 young adults with disabilities. As this program continues to grow, many participants are finding gainful employment, and the partner companies that participate are seeing how much of a positive impact is possible when they expand their potential employee pool to include an all-too-often overlooked demographic.

Speaking of growth, NBT's 2023 events surpassed all expectations, achieving record-breaking attendance and fundraising success. This success underscores our aim to

Edward C. Dernulc

Director

Nuts, Bolts & Thingamajigs Foundation

sustain the continued growth and reach of our programs. NBT was awarded over \$1 million in funding, in large part due to a transformational grant from the National Institute of Standards and Technology (NIST), as well as funding from Mitsubishi Electric America Foundation (MEAF) that is intended to help expand our Inclusion Manufacturing Camps program. Beyond these remarkable grants, we were also privileged to receive two substantial major gifts: one from the Alro Steel Foundation and one from Blue Forge Alliance, the nonprofit integrator supporting the U.S. Navy's submarine industrial base, aimed at propelling the expansion of new programs.

None of this phenomenal growth would have been possible without the tremendous support of our many partners. The NBT board's incredible assistance in spreading the mission and vision of the foundation and their unwavering support and dedication has been significant and is truly appreciated. As always, our donors and supporters were instrumental in the evolution of our camp programs and scholarships throughout the year. FMA's senior management, alongside the entire staff at FMA, provided invaluable support to the foundation and made a significant impact on our success. Finally, the NBT team, as always, did a great job of navigating and embracing the expansion and advancement of our entire organization. We cannot fully express how grateful we are for the generosity and kindness everyone showed to our efforts in 2023.

In closing, the NBT Foundation is proud of the work that was made possible in 2023 through the many efforts and steadfast dedication to meeting our mission. To all supporting NBT, we want to extend our sincerest gratitude for allowing us the opportunity to find continued success and grant us the ability to reach new heights in our impact on the future of the manufacturing industry. We look forward to the coming year and the opportunity to shape the world and make a difference with all our members and stakeholders.

MAJOR GIFTS AND GRANTS

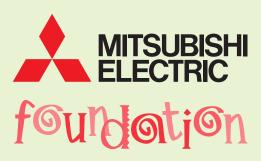


Alro Steel

Iro Steel Foundation's pledge of \$500,000 over five years, the largest single donation in NBT's history, is intended to enhance NBT's infrastructure and expand its impactful manufacturing camp programs nationwide, with a special focus on increasing camp offerings in the Midwest.

Alro Steel Foundation's commitment reflects its profound dedication to both the manufacturing industry and community engagement. The Michigan-based metals distributor has a robust history of supporting youth education, notably through hosting MFG Day events that introduce high school students to manufacturing career paths. The ir generous support will enable NBT to expand skills training programs such as the new Inclusion Manufacturing Camp model and sustain continued growth in its traditional Summer Manufacturing Camps program.

This partnership underscores Alro Steel Foundation's and NBT's shared commitment to advancing manufacturing education and preparing young people for successful careers in the industry.



Mitsubishi Electric **America Foundation (MEAF)**

itsubishi Electric America Foundation (MEAF)'s continued support and collaboration has been essential in allowing for the growth of the Inclusion Manufacturing Camps program and exposing manufacturing partners to the skills and abilities of an underemployed segment of the population.

Kevin R. Webb, Senior Director of Sustainability and Social Impact with Mitsubishi Electric US, Inc. shared how NBT's program aligns with MEAF's mission and goal of inviting and empowering individuals to take on vital careers in manufacturing. "Our vision is to empower youth with disabilities to lead productive lives. We see the NBT Inclusion Manufacturing Camps as a unique way to introduce youth with disabilities to job opportunities and help develop a pipeline of talent for the manufacturing industry. MEAF is proud to support this innovative program and see it expand around the country."



DONORS AND SUPPORTERS

The success of NBT relies on both the dedication from our team as well as generous supporters like you. Thank you to the following contributors who invested in tomorrow's manufacturing workforce. Your gifts help change our Industry's future for the better!

Patrons (\$100,000+)

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Mitsubishi Electric America Foundation (MEAF)

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